

Key tariff changes in the Union Budget 2023-24 pertaining to Electronics Hardware Sector

- Basic Customs Duty (BCD) has been reduced from 2.5% to 'Nil' on the 'Camera lens' for use in manufacture of Camera Module of cellular mobile phones. BCD has also been reduced from 2.5% to 'Nil' on the inputs or sub-parts for use in manufacture of Camera lens of Camera Module of cellular mobile phones. Notification No.06/2023-Customs dated 01.02.2023 amending S. No.6B and inserting new S. No.6BA in Notification 57/2017-Customs dated 30.06.2017 refers.
- BCD has been exempted on specified chemicals / items for use in manufacture of 'Pre-calcined Ferrite Powder' vide Notification No.06/2023-Customs dated 01.02.2023 by amending S. No.17 of Notification No.25/1999-Customs dated 28.02.1999.
- BCD has been exempted on 'Palladium Tetra Amine Sulphate' for use in manufacture of parts of Connectors vide Notification No.06/2023-Customs dated 01.02.2023 by amending S. No.225 of Notification No.25/1999-Customs dated 28.02.1999.
- BCD has been reduced from 5% to 2.5% on the following goods for use in the manufacture of 'Open cell' of Liquid Crystal Display (LCD) and Light Emitting Diode (LED) TV panels of heading 8529 vide Notification No.02/2023-Customs dated 01.02.2023 by amending S. No. 515B of Notification No.50/2017-Customs dated 30.06.2017:
 - (i) Chip on Film
 - (ii) Printed Circuit Board Assembly (PCBA)
 - (iii) Cell (glass board / substrate)
