

27(98)/2016-IPHW
Government of India
Ministry of Electronics and Information Technology
(IPHW Division)

2 March, 2021

Subject: Guidelines on date of applicability of MSIPS incentives for investment in subsequent phases in case of multi-phase projects

References:

- i. *M-SIPS Policy Gazette Notification No. 175 dated 27-07-2012 and revised Notification dated 3-08-2015 further amended on 30-01-2017.*
- ii. *Guidelines for the operations of the MSIPS dated 07-10-2012 (File no. 27(3)/2012-IPHW, Guidelines for effective functioning of revised MSIPS dated 24-02-2016 (File no. 27(3)/ 2012-IPHW Vol-II), MSIPS guidelines for disbursement of incentives dated 4 June, 2014 (File no. 27(42)/ 2013-IPHW) and other guidelines issued time to time*

With reference to above subject, following are the guidelines on date of applicability of incentives for investment in subsequent phases, in a multi-phase project under Modified Special Incentive Package Scheme:

- i. For all multi-phase applications, the investment in a particular phase (other than phase-I) will be considered from the date of issue of acknowledgement of that particular phase.
- ii. Acknowledgements will be issued to all the Follow-up applications of Phase-II and subsequent phases who fulfil the scheme criteria based on prima-facie assessment. The acknowledgements will normally be issued within 5 working days from the date of submission of on-line application.
- iii. If the acknowledgement of a Follow-up application is not issued within 15 working days without any communication from MeitY, the said application will be treated as deemed acknowledged from the date of application plus 15 working days, provided the application was later found fulfilling the scheme criteria based on prima-facie assessment of the online application.

- iv. The overall investment period will remain as 10 years/5 years from date of approval/application of Initial application depending upon in which time zone the initial application has been submitted.

This issues with the approval of Hon'ble MEIT.



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To
MeitY Website