

भारत सरकार  
GOVERNMENT OF INDIA  
संचार और सूचना प्रौद्योगिकी मंत्रालय  
MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY  
इलेक्ट्रॉनिकी और सूचना प्रौद्योगिकी विभाग  
DEPARTMENT OF ELECTRONICS AND INFORMATION TECHNOLOGY  
Website: www.deity.gov.in

संख्या

No.....No: 8(9)/2011-IPHW (Vol. IV)

दिनांक

Date.....  
04.09.2015

M/s. CANBANK Venture Capital Fund Ltd.(CVCFL)  
6<sup>th</sup> Floor, Naveen Complex, No. 14, M.G. Road,  
Bangalore - 560001

**Kind Attention: Shri S. Thiruvadi, Managing Director(CVCFL)**

**Subject: Letter of Intent for engagement of M/s. CANBANK Venture Capital Fund Ltd. to House Electronics Development Fund (EDF).**

**Reference:**

1. Department of Electronics and Information Technology RFP Doc. No. 8(9)/2011-IPHW/EDF/RFP ver. 1p0 dated 03.06.2015 for Selection of Financial Institution/ AMC to House Electronics Development Fund.
2. Supplements/Amendments to RFP for Selection of Financial Institution/ AMC to House Electronics Development Fund issued on 19.06.2015.
3. Technical Proposal submitted by M/s. CANBANK Venture Capital Fund Ltd.(CVCFL).
4. Financial Proposal submitted by M/s. CANBANK Venture Capital Fund Ltd.(CVCFL).
5. Revised Financial Proposal submitted by M/s. CANBANK Venture Capital Fund Ltd.(CVCFL).

Sir,

Reference is invited to your proposal dated 27.06.2015 and Revised Financial proposal dated 29.07.2015 submitted in response to RFP Document No. 8(9)/2011-IPHW/EDF/RFP ver. 1p0 dated 03.06.2015 and supplements/amendments issued on 19.06.2015 for selection of Financial Institution/AMC to house Electronics Development Fund (EDF).

In this regard Department of Electronics and Information Technology (Deity) is pleased to inform you that your proposal to house Electronics Development Fund (EDF) as per the terms and conditions defined in the RFP and its Supplements/Amendments, has been considered and accepted on the basis of commitments and assurances made therein. The management fees payable under the Agreement will be 1.425% of the committed capital till such time the scheme is open for selecting new Daughter Funds and there after the management fee will be reduced to 0.7125%.

2. The terms and conditions of the award are as under:

*Prashant Kumar*



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- a. Convey the acceptance of the Letter of Intent as per terms and conditions of the RFP document within 5 days from the date of issuance of this Letter of Intent i.e. 09.09.2015 and submit the acceptance to DeitY. The Letter of Intent will constitute the formation of the contract.
  - b. Execute Non-Disclosure Agreement (NDA) as per the format provided in RFP within 7 days from the date of issuance of this Letter of Intent i.e. 11.9.2015, which is also a condition precedent to signing of the contract.
  - c. Execute contract as per format provided in RFP duly signed by Authorized Signatory and witnesses on non-judicial stamp paper of Rs. 100/- within 14 days from the date of issuance of this Letter of Intent i.e. 18.9.2015.
  - d. Submit the Performance Bank Guarantee of Rs 50,00,000/- (Rs Fifty Lacs Only) within 14 days from the date of issuance of this Letter of Intent i.e. 18.9.2015.
3. All other terms and conditions governing the contract will be applicable as per RFP document dated 03.06.2015 and supplements/amendments issued on 19.6.2015 till the execution of contract. The Contract Agreement duly signed and Performance Bank Guarantee should be submitted to this office at the earliest. As per the RFP terms and conditions, the timeline for completion of assignment commences from the date of issuance of this Letter of Intent. You are requested to take immediate steps for commencement of the assignment.
4. Kindly acknowledge and also send your acceptance of this Letter of Intent immediately on receipt of the same.

Yours faithfully,

*Prashant Kumar*  
4/9/2015

(Prashant Kumar)  
Scientist 'D'  
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prashant@deity.gov.in