

No.W-45/1/2014-ESDM (Vol-II)
Government of India
Ministry of Electronics and Information Technology
R& D in Electronics Group
Innovation and IPR Division
6, CGO Complex, New Delhi-110003.

Dated: 11th October, 2017

To

The Pay & Accounts Officer,
Ministry of Electronics and Information Technology,
6, CGO Complex, New Delhi-110003.

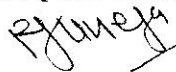
Subject: Change of strategic partner from Startup Village to Kerala Startup Mission (KSUM) and enhancement of total project outlay in respect of the project entitled "Setting up of Electronics Incubator".

Sir,

I am directed to refer to this Ministry's Administrative Approval No.W-45/1/2014-ESDM dated 24th April, 2015 conveying the approval of the Competent Authority for the implementation of the project entitled "**Setting up of Electronics Incubator**" for development of ESDM industry at the total estimated cost of Rs. 49.91 cores (Rupees Forty Nine Crore and Ninety One Lakh only), with contribution of Rs.22.78 Crore (Rupees Twenty Two Crore and Seventy Eight Lakh only) from Ministry of Electronics and Information Technology (MeitY) as grants-in-aid and the balance of Rs.27.13 Crore (Rupees Twenty Seven Crore and Thirteen Lakh only) as contribution by Government of Kerala; and Indian Institute of Information Technology and Management (IITM), Thiruvananthapuram, Kerala & Startup Village over a period of four years. Out of Rs.27.13 Crore, the contribution of Government of Kerala was Rs.9.50 Crore; and the contribution of IITM, Kerala & Startup Village together was Rs.17.63 Crore.

2. I am now directed to convey the approval of the Competent Authority for the change of strategic partner from Startup Village to Kerala Startup Mission (KSUM).

3. I am further directed to convey the approval of the Competent Authority for the enhancement of the total project outlay from Rs.49.91 Crore (Rupees Forty Nine Crore and Ninety One Lakh only) to Rs.51.47 Crore (Rupees Fifty One Crore and Forty Seven Lakh only). The contribution of MeitY and Government of Kerala as indicated in the Administrative Approval dated 24th April, 2015 will remain the same. However, the contribution of IITM, Kerala and Kerala Startup Mission (KSUM) together has been enhanced to Rs.19.19 Crore as compared to the contribution of IITM, Kerala and Startup Village together of Rs.17.63 Crore indicated in the Administrative Approval dated 24th April, 2015. Accordingly, the Table under para 4 indicating the project cost details and the Table (Part-C) under para 4.1 indicating the contribution of Host Institutes, in the Annexure to Administrative Approval dated 24th April, 2015 stand modified as follows:



Contd.....2/-

Project cost details

(Rs. in Crore)

Means of Financing	MeitY	Other Funding Sources	
		IITM-K and KSUM	Government of Kerala
Gol grant to develop incubator infrastructure and equipment	15.54		
Operating expenses	3.24	1.96	
MeitY seed funding for second stage start-ups	4.00		
Building Infrastructure- Govt. of Kerala			6.50
Revenue and private grants		3.98	
IITM-K and KSUM Initial stage seed funding through Seed fund corpus and partners		4.00	
IITM-K and KSUM second stage funding through Angel fund corpus and partners		3.25 and 6.00*	
Evangelization programmes			3.00
Total	22.78	19.19	9.50
		28.69	
% contribution of total Project cost	44%	56%	
Total Cost (in Crores INR)		51.47	

*By KSUM through Angel funds.

Contribution of Host Institutes i.e. IITM, Kerala and KSUM

(Rs.in Lakh)

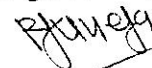
	1 st Year	2 nd Year	3 rd Year	4 th Year	Total
Seed fund first stage	100.00	100.00	100.00	100.00	400.00
Seed fund second stage	25.00	200.00	300.00	400.00	925.00
Revenue, Grants, Private contribution	64.00	146.00	166.00	218.00	594.00
Year-wise fund	189.00	446.00	566.00	718.00	1919.00

Total Contribution (Year-wise)

(Rs. in Lakh)

Name of the Organisation	1 st Year	2 nd Year	3 rd Year	4 th Year	Total
(A) Ministry of Electronics and Information Technology (MeitY)	1252.00	655.00	208.00	163.00	2278.00
(B) Government of Kerala	680.00	50.00	100.00	120.00	950.00
(C) IITM, Kerala, and KSUM	189.00	446.00	566.00	718.00	1919.00
Grand Total	2121.00	1151.00	874.00	1001.00	5147.00

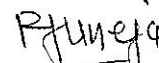
4. There is no other change in the Administrative Approval of even number dated 24th April, 2015 as well as the Terms & Conditions governing grants-in-aid.



Contd.....3/-

5. This issues with the approval of Secretary, Ministry of Electronics and Information Technology vide Diary No. 5 dated 12th September, 2017 and concurrence of AS&FA, MeitY vide Diary No. 3054408 dated 9th August, 2017.

Yours.faithfully



(R. K. JUNEJA)
Joint Director

To

1. The Director, Office of the Director General of Audit, Post & Telecommunication, Sharnath Marg, Civil Lines, Delhi-110054.
2. Finance Division, MeitY.
3. Drawing & Disbursing Officer, MeitY.
4. Director, Indian Institute of Information Technology and Management, IITM-K Building, Technopark Campus, Thiruvananthapuram-695581.
5. Chief Executive Officer, Kerala Startup Mission (KSUM), Technopark Campus, Kariyavattom, Thiruvananthapuram-695581.
6. IT Department, Government of Kerala.
7. GC(R&D E))/Dir (AKG)/Scientist 'C' (NKS).
8. Sanction File.