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Skill Development Corporation

No NSDC 460 / 08-08-2012

8th August, 2012

Proposal ID No: 10R12011-12/22

Dear Conde Jena,

SUB: SANCTION LETTER FOR NSDC'S FUNDING ASSISTANCE FOR SETTING UP SECTOR SKILL COUNCIL IN TELECOM SECTOR

This is with reference to the proposal submitted by Cellular Operators Association of India (COAI), as a lead promoter, to NSDC for setting up a Sector Skill Council (SSC) in Telecom Sector.

We are pleased to inform you that NSDC's Board, in its meeting held on 6th July 2012, sanctioned a total funding assistance of Rs 11,21,34,922 (Rupees Eleven Crores Twenty One Lakhs Thirty Four Thousand Nine Hundred and Twenty Two only) of which Rs 5,00,00,000 (Rupees Five Crores only) as Grant and Rs 6,21,34,922 (Rupees Six Crores Twenty One Lakhs Thirty Four Thousand Nine Hundred and Twenty Two only) as loan.

The agreed terms and conditions of funding assistance are attached here for your reference.

We look forward to partnering with you in developing a more skilled India

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Yours Sincerely

Dilip Chenoy MD & CEO

Cmde J. Jena Director, Coordination Centre, TCOE India C-DOT Campus, Mandi Road Mehrauli, New Delhi 110 003